



COMPENSATION AGREEMENT

This Compensation Agreement is made between Coordinated Capital Securities, Inc., (hereinafter referred to as "Company") and _____ the Registered Representative (hereinafter referred to as "RR").

A. DIRECT COMMISSIONS include commissions or concessions received by Company as a result of RR making sales of mutual funds, mutual funds through First Clearing, LLC ("FC"), variable products, limited partnerships and investment advisory services (including services offered through FC.) Commissions received by Company as a result of brokerage trading activity by RR through FC also count toward Gross Direct Commission breakpoints.

If a breakpoint is reached during the year, the commission payout rate on past sales made during the year is not increased.

RR's Direct Commissions payout percentage will be determined at the beginning of each calendar year and will be based on RR's direct and brokerage commissions received in the previous year.

RR shall be entitled to receive the following payouts based upon RR's Gross Direct Commission production:

Production Tier	Payout	Your Starting Payout:
\$0 - \$10,000	60%	
\$10,000 - \$25,000	75%	
\$25,000 - \$50,000	80%	
\$50,000 - \$100,000	85%	
\$100,000 - \$200,000	88%	
\$200,000 - \$750,000	90%	
Over \$750,000	92%	

B. BROKERAGE COMMISSIONS include commissions or concessions received by Company as a result of RR making sales of stocks, bonds and options through FC brokerage accounts. Clearing charges for these accounts (as discussed in Section H below) shall be deducted from commissions due RR. Commissions earned on Packaged Products and Investment Advisory Services (as defined in item A above) do not count toward Brokerage Commission breakpoints.

RR's Brokerage Commissions payout percentage will be determined at the beginning of each calendar year and will be based on RR's brokerage commissions received in the previous year.

RR shall be entitled to receive the following payouts based upon the total Gross Brokerage Commissions:

Production Tier	Payout	Your Starting Payout:
\$0 - \$100,000	75%	
\$100,000 +	85%	

C. PAYMENT SCHEDULE.

- Direct Commissions. Commissions and concessions received by Company between the 1st and the 15th of the month shall be paid to RR on the 25th of the month. Commissions and concessions received by Company between the 16th and the end of the month shall be paid to RR on the 10th of the following month.
- FC Brokerage Commissions, Fees and other Compensation. Brokerage commissions, fees and other compensation received by the Company from FC shall be paid to RR on the 25th of the month.

- D. WAIVER.** The payment of all investment related compensation, including commissions or concessions, 12(b)1 fees, and investment advisory fees (hereafter “compensation”) due RR is waived by RR until Company has received the compensation and will be paid at the applicable level on the next regularly scheduled payment date. Company’s liability to RR for payment of the compensation is limited to the compensation actually received by Company.
- E. CHARGE BACKS.** RR agrees that RR is liable for all charge backs resulting from trading, order errors or reversals. RR also agrees to be responsible for commission reversals or failures to pay or deliver on the part of RR’s clients. RR agrees to pay for the cost of arbitration or a lawsuit to collect for such failures. Company may deduct such cost from commissions and concessions due RR.
- F. TAX REPORTING.** For tax reporting purposes, RR’s 1099 figure will reflect “net commissions” received during the year. “Net commissions” shall be defined as RR’s payout portion of the gross commission received, including overrides, if applicable, less charges, fees, adjustments or other deductions. RR is advised that they are precluded from taking these deductions again from the net commission figure when reporting income for tax purposes. RR understands Company’s policy not to issue 1099’s for net commissions under \$600.00.
- G. NO COMMISSION SHARING.** RR agrees not to share commissions or concessions directly or indirectly with an unlicensed individual or entity or with a licensed individual of another FINRA member. Payment of service income (12(b)1 trail commissions) to a RR’s widow or designated beneficiary is only permitted when a written Beneficiary Designation Agreement has been executed by the Company and the RR. The RR must be licensed and in good standing with the Company at the time of death.
- H. CLEARING CHARGES.**

EQUITIES (Ticket charge per transaction):

Listed NYSE and AMEX	\$29.00	+ \$0.02 per share
Listed Regional	\$29.00	+ \$2.00 flat charge per ticket
Listed Other*	\$29.00	
OTC	\$29.00	

FIXED INCOME (Ticket charge per transaction):

Treasury Bills, Notes & Bonds	\$35.00
Government Agencies	\$35.00
Municipal Bonds	\$35.00
Corporate Bonds	\$35.00
Zero Coupon Bonds	\$35.00

OPTIONS (Ticket charge per transaction):

All Contracts	\$26.00	+ \$1.50 per contract
Assignments	\$26.00	

PRINCIPAL TRADES:

All Dealer/Street Side Tickets	\$15.00
Customer Side Tickets	Same as Agency/Customer indicated above

MUTUAL FUNDS (Load and No Load):

New Buys	\$17.50	per transaction
Existing Account Buys	\$ 6.25	per transaction
Liquidations (charge to customer)	\$10.00	per transaction
Exchanges (within Fund Family)	\$ 0.00	per transaction
Automatic Investments	\$ 0.00	per transaction
No Load – Accommodation List	\$25.00	per transaction

MISCELLANEOUS:

Certificate of Deposit	\$35.00	per transaction
Unit Investment Trusts	\$35.00	per transaction
Syndicate Participations:		
Equity	\$26.00	per transaction
Fixed Income	\$30.00	per transaction

OTHER:

Cancels & Rebills	No charge
Overnight Delivery Mail Service	Charged to RR or Client at cost
Extensions & Technical Liquidations	\$10.00
Supplies, Forms, Marketing Materials	Charged to RR at cost

SMART STATION PACKAGE PRICING:

Smart Station Package C (without Quotes)	\$110/month	single user, VPN Platform
Smart Station Package B (w/Quotes)	\$130/month*	single user, VPN Platform
Smart Station Package A (Advance Quotes)	\$160/month*	single user, VPN Platform

*plus exchange fees *plus any add-on services *plus \$50 one-time secure ID token fee

I. OTHER CHARGES. RR agrees to pay Company the following fees and authorizes Company to deduct such fees from commissions and concessions due RR under this Agreement.

- 1) Commission Advance Fee. \$20 charge for commissions paid in advance of regular commission pay dates.
- 2) Minimum Production Fee. RR must generate \$25,000 of gross commissions on a calendar year basis or be assessed a \$400 Minimum Production Fee. If RR is licensed with Company for less than one year, the production requirement will be pro-rated but the fee will remain the same.
- 3) Annual Fees Paid by RR. Registration and Renewal fees, E&O Insurance Premium, Continuing Education Fees, Privacy Notice to customers and all other required customer mailings.
- 4) Alternative Compliance Hour Training. \$100 per rep, per session, if Rep is unable to attend the Compliance Hour Training provided at CCS' Annual Conference.
- 5) Branch Office Audit Fees. Waived for Reps with production over \$50,000/year. \$100 for offices in Wisconsin or within 100 miles of home office; \$300 for offices outside of Wisconsin or over 100 miles from home office.

J. TERMINATION. This Agreement will terminate upon termination of RR's Agreement with Company.

K. PAYMENTS UPON TERMINATION. Upon termination of RR's securities license with Company, Company agrees to pay RR commissions received for business submitted and accepted by Company prior to termination. RR shall have 30 days to transfer accounts. After 30 days, all remaining accounts will become house accounts of Company.

L. AMENDMENT. This Agreement may not be amended except by a written amendment signed by both parties; provided, however, that Company may amend all payout rates and payment times by 30 days advance written notice to RR.

REGISTERED REPRESENTATIVE:

_____ Date

_____ Signature

_____ Printed Name

COORDINATED CAPITAL SECURITIES, INC:

_____ Date

_____ Signature

_____ Printed Name