

Fees are applicable to accounts held at First Clearing<sup>1</sup> as described in Section 11 of the Basic Clearing Account Agreement and Disclosure Document. Additional fees may apply and will be charged and priced based on the situation. Fees are subject to change based on adjustments in vendor rates.

<b>ANNUAL ACCOUNT FEES</b>	
Accounts not meeting the waiver criteria described on page 2 will be charged the following fees:	
Advantage Account – Basic (check writing only)	\$65
Advantage Account – Standard (debit card and check writing)	\$125
UGMA/UTMA Account	\$45
<b>IRA FEES</b>	
FCC Custodian IRA Annual Maintenance	\$50
FCC Custodian IRA Termination (waived if over age 70 ½ and death or disability distributions)	\$95
<b>ACCOUNT TRANSFERS</b>	
Account Transfer-Outgoing (ACAT)	\$95
Direct Registration (DRS) Transfer	No charge
Direct Registration (DRS) Reject Fee	\$75
Deposit/Withdrawal at Custodian (DWAC)	\$150 Outbound
<b>REORGANIZATION ACTIVITY</b>	
Non Physical	No charge
Instructions Received after Expiration	\$100 per item
<b>PHYSICAL SECURITIES</b>	
Physical Certificate Issuance	\$500
Deposit Physical Certificate	\$20
Physical Certificate Reject Fee	\$50
Lost Certificate Replacement	\$100 plus transfer bonding and out-of-pocket expenses
Foreign Security Certificate	\$500 per item
Physical Securities Safekeeping Fee	\$500 initial presentment fee/\$150 per position annually
<b>TRANSFER ON DEATH</b>	
Application Fee	No charge
Distribution	No charge
<b>OTHER OPERATIONAL AND SERVICE FEES</b>	
Bond Redemptions	No charge
Prepayments	\$15 or margin interest, whichever is greater
Stop payments	\$25 per item
Returned Deposit Checks	\$10 per item
NSF	\$20 per item
Check Request - Overnight Express Mail	\$15 per item
Wire Transfers	\$15 per item
<b>MARGIN INTEREST RATES <sup>2</sup></b>	
\$10,000 - \$15,000	Broker Call Rate + 2.5%
\$15,000 - \$50,000	Broker Call Rate + 2.0%
\$50,000 - \$100,000	Broker Call Rate + 1.0%
\$100,000 +	Broker Call Rate + .75%

<sup>1</sup> First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.

<sup>2</sup> Margin interest rates are subject to change. Please contact your financial representative for a current schedule.

## Account Fees:

Account fees, if applicable, will be assessed for the following account types unless one of the waiver criteria is met:

- **Advantage Account – Standard** - \$125 charged annually as described in your original account agreement. This excludes Advantage Basic Accounts that do not include debit cards and other features.
- **Advantage Account-Basic** - \$65 fee charged annually. This includes Standard Brokerage accounts.
- **Individual Retirement Account** - \$50 fee charged annually in arrears. This includes Traditional, Spousal, Roth, SEP, and SIMPLE IRAs.
- **UGMA/UTMA Account** - \$45 fee charged annually.

## Waiver Criteria:

Annual Account Fees will be waived if one of the following criteria is met:

- All accounts within Firm Households with a net market value of \$500,000 inclusive of any outstanding margin loans on June 30.
- Advantage Accounts and IRAs with open-end mutual fund positions of \$100,000 or more. (Money market funds, closed-end funds and exchange-traded funds do not count toward this exemption).
- Investment Accounts that place at least six billable trades between July 1st of the previous year and June 30 of the current year. (Does not apply to Advantage Standard, IRA or ESA accounts)
- All accounts that are enrolled in a *First Clearing* Managed/Fee-based program or a Coordinated Capital Securities/Coordinated Capital Advisory (CCA) managed account that pay a fee in lieu of commissions. (Normal quarterly asset management fees will continue to apply).
- DVP accounts.
- Investment Accounts opened on or after January 1st of the current year (Does not apply to Advantage Standard, IRA, or ESA accounts).
- Qualified retirement plan accounts (excluding IRAs).
- 529 Education Savings Plan accounts.

## Payment Options:

For all accounts except IRAs, the annual account fee will be deducted automatically from the respective account(s) in September of the current year. Clients with IRAs will receive an invoice in August of the current year.

Clients will have the choice of paying the fee by returning the invoice with a check or having the fee automatically deducted from the IRA account in September of the current year.

